

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE MINISTRY OF FOREIGN TRADE AND ECONOMIC RELATIONS OF BOSNIA AND HERZEGOVINA

AND

THE MINISTRY OF AGRICULTURE, FORESTRY AND WATER ECONOMY OF THE REPUBLIC OF MACEDONIA

ON COOPERATION IN THE FIELD OF AGRICULTURE AND RURAL DEVELOPMENT

The Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina and the Ministry of Agriculture, Forestry and Water Economy of the Republic of Macedonia (hereinafter referred to as "the Parties")

Whereas to benefit from the development of inter-governmental relations aimed to strengthen and widen the cooperation between the two countries, and

With a view to create better conditions for the development of bilateral cooperation in the area of agriculture and food industry,

Within the scope of their competence and in the framework of their legislation,

Have agreed as follows:

Article 1 Areas and forms of cooperation

Within agro-food sector, the Parties shall:

- a) Examine the possibilities of trade promotion for the agricultural and food products important for the two countries,
- b) Cooperate in relation to the euro-integration processes in the field of agriculture and rural development, as well as fisheries and aquaculture, through exchange of experiences and technical assistance, aiming to strengthen administrative and institutional capacities of both countries,

- extended scientific and technical information and documentation and further the exteblishment of direct mutual cooperation between the institutions of both countries in the field of agriculture and aligned sectors,
- d) Exchange experiences in the field of agriculture and rural development,
- Exchange of experience in the field of forest management,
- Bachange of experience in the field of water management and irrigation,
- Exchange experiences on management and restructuring of land parcels, especially in the field of forming state-owned land required for public needs, land consolidation in relation with rural development, activation of un-used and non-attractive state-owned land.

Article 2 Steering committee

- Within the period of three months after signing this Memorandum of Understanding, a Steering Committee shall be established (hereinafter referred to as "the Committee"), composed of five (5) representatives from each Party, to monitor and encourage the implementation of cooperation referred to in Article 1 of this Memorandum of Understanding.
- 2. The Committee shall hold regular sessions at least once a year, alternatively in Bosnia and Herzegovina and in the Republic of Macedonia.
- 3 On its first session, the Committee shall define an annual action plan in accordance with the agreed areas for cooperation.

Article 3 Realization of cooperation

For the purposes of practical realization of cooperation in the areas defined in Article 1, the Parties may nominate experts. The Parties agree on the aim, date and programme of expert visits in advance.

Article 4 Pinancial provision

Each party shall bear the costs of its own participation in the cooperative activities, unless otherwise agreed.

Article 5 Relations to other agreements

This Memorandum of Understanding shall not affect the rights and obligations arising from international agreements concluded by the Perties.

Ariticle 6 Dispute settlements

Any disagreements within this Memorandum of Understanding shall be resolved by way of negotiations and consultations.

Article 7 Final provisions

- 1. This Memorandum of Understanding shall enter into force on the date of its signature and shall remain in force for a period of five (5) years. This Memorandum of Understanding shall be automatically extended for an another five (5) year period, unless either party gives the other party a written notification of its intention to terminate the Memorandum of Understanding, at least six (6) months prior to expiration of its initial period of validity.
- The amendments to this Memorandum of Understanding shall enter into force in the same manner as this Memorandum of Understanding.
- 3. The termination of this Memorandum of Understanding shall not affect the implementation of ongoing project activities/programs agreed upon prior to the date of the termination of this Memorandum.

Done in Javacovo on this day of 3 % in the year of 20 % in two original copies, each in the official fanguages of Bosnia and Herzegovina: Bosnian/Creatian/Serbian, Macedonian and English languages, all texts being equally authentic. Should any differences and conflicts arise while interpreting any of the Provisions of this Memorandum of Understanding, the English version shall prevail.

On behalf of the

Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina

> Miriso Šarović Minister

On behalf of the

Ministry of Agriculture, Forestry and Water Economy of the Republic of Macedonia

> Ljupčo Nikolovski Minister